



VITTSHALA THE FINANCIAL LITERACY CELL, SRCC



8 May 2023 - 14 May 2023

# WEEKLY BAZAAR

# MARKEt INDICES OVERVIEW

Overall This week, significant market indices like the Sensex, Nifty 50, and Bank Nifty experienced declines. The small- and mid-capitalization indices of the two trading exchanges, the NSE and BSE, continued to rise.

A complete overview of all the indices is provided below:

| NAME OF INDEX      | CLOSING<br>VALUE<br>(5/5/23)<br>3:30 PM | CLOSING<br>VALUE<br>(12/5/23)<br>3:30 PM | CHANGE<br>POINTS | % CHANGE |
|--------------------|-----------------------------------------|------------------------------------------|------------------|----------|
| SENSEX             | 61,054.29                               | 62,027.90                                | +973.61          | +1.59%   |
| NIFTY 50           | 18,069.00                               | 18,314.80                                | +245.80          | +1.36%   |
| NIFTY BANK         | 42661.20                                | 43,793.55                                | +1,132.35        | +2.65%   |
| NIFTY NEXT 50      | 40,091.25                               | 40,801.10                                | +709.85          | +1.77%   |
| NIFTY MIDCAP 100   | 32,148.85                               | 32,468.45                                | +319.60          | +0.99%   |
| NIFTY SMALLCAP 100 | 9,729.75                                | 9,807.35                                 | +77.60           | +0.80%   |
| BSE MIDCAP         | 25,851.86                               | 26,200.75                                | +348.89          | +1.35%   |
| BSE SMALLCAP       | 29,283.87                               | 29,616.61                                | +332.74          | +1.14%   |
| INDIA VIX          | 12.30                                   | 12.85                                    | +0.55            | +4.47%   |

# TOP MARKET GAINERS OF THE WEEK



INDUSIND BANK IS the biggest gainer of this week.

| COMPANY             | PREV<br>CLOSE | CURRENT<br>PRICE | CHANGE | CHANGE % |
|---------------------|---------------|------------------|--------|----------|
| INDUSIND BANK       | 1073.3        | 1208.65          | 135.35 | 12.61%   |
| TATA MOTORS         | 477.1         | 515.95           | 38.85  | 8.14%    |
| EICHER MOTORS       | 3355.1        | 3626.35          | 271.25 | 8.08%    |
| MAHINDRA & MAHINDRA | 1211.2        | 1275.95          | 64.75  | 5.35%    |
| AXIS BANK           | 865.3         | 910.65           | 45.35  | 5.24%    |
| BAJAJ FINANCE       | 6389.85       | 6714.4           | 324.55 | 5.08%    |
| HINDUSTAN UNILEVER  | 2500.75       | 2623.4           | 122.65 | 4.90%    |
| BAJAJ FINSERV       | 1359.25       | 1423.45          | 64.2   | 4.72%    |
| ASIAN PAINTS        | 3012.95       | 3131.1           | 118.15 | 3.92%    |

# TOP MARKET LOSERS OF THE WEEK



Dr. Reddys Lab was the biggest loser this week.

| COMPANY           | PREVIOUS<br>CLOSE | CURRENT<br>PRICE | CHANGE | CHANGE % |
|-------------------|-------------------|------------------|--------|----------|
| DR. REDDYS LAB    | 4942.5            | 4466.1           | -476.4 | -9.64%   |
| HINDALCO          | 434.25            | 404.75           | -29.5  | -6.79%   |
| LARSEN & TOUBRO   | 2377.5            | 2221.1           | -156.4 | -6.58%   |
| UPL               | 714.85            | 678.2            | -36.65 | -5.13%   |
| JSW STEEL         | 733.35            | 702.65           | -30.7  | -4.19%   |
| ZEE ENTERTAINMENT | 192.75            | 186.2            | -6.55  | -3.40%   |
| ITC               | 428.75            | 420.45           | -8.3   | -1.94%   |
| TATA STEEL        | 108.65            | 106.75           | -1.9   | -1.75%   |

# Stocks Hitting

52 WEEKS  
HIGH

| SYMBOL     | COMPANY NAME                          | NEW<br>52WK<br>HIGH | LTP    |
|------------|---------------------------------------|---------------------|--------|
| ABB        | ABB India Limited                     | 3753.65             | 3720   |
| ACE        | Action Construction Equipment Limited | 174.15              | 170.9  |
| ACL        | Andhra Cements Limited                | 63.45               | 63.45  |
| ADORWELD   | Ador Welding Limited                  | 1199.8              | 1185   |
| AKZOINDIA  | Akzo Nobel India Limited              | 2490                | 2474   |
| ANMOL      | Anmol India Limited                   | 237.05              | 236.3  |
| ANUP       | The Anup Engineering Limited          | 1268.9              | 1262.5 |
| ATALREAL   | Atal Realtech Limited                 | 118                 | 116    |
| ATAM       | Atam Valves Limited                   | 270                 | 240.8  |
| AVG        | AVG Logistics Limited                 | 194.45              | 194.45 |
| BAJAJ AUTO | Bajaj Auto Limited                    | 4628.85             | 4523.5 |

# Stocks Hitting

52 WEEKS  
LOW

| SYMBOL     | COMPANY NAME                      | NEW<br>52WK<br>HIGH | LTP    |
|------------|-----------------------------------|---------------------|--------|
|            |                                   |                     |        |
| ARTNIRMAN  | Art Nirman Limited                | 182.65              | 47.7   |
| ATALREAL   | Atal Realtech Limited             | 219                 | 116    |
| AVG        | AVG Logistics Limited             | 85.2                | 194.45 |
| BLAL       | BEML Land Assets Limited          | 132.05              | 167.45 |
| LYKALABS   | Lyka Labs Limited                 | 2020.2              | 99.85  |
| ORIENTELEC | Orient Electric Limited           | 216                 | 219    |
| SELMC      | Sadhana Nitrochem Limited         | 122.1               | 127.4  |
| RUSHIL     | SEL Manufacturing Company Limited | 144.2               | 144.2  |
| VIRINCHI   | Virinchi Limited                  | 30.75               | 31.2   |

# DIVIDENDS



The Board of Directors of Tata Motors recommended a final dividend of Rs. 2 per Ordinary share (face value of Rs. 2/share i.e. 100% dividend) and Rs. 2.1 per 'A' Ordinary share (face value of Rs. 2/share 105% dividend) for the FY23. The dividend, if approved in AGM will be paid from 14 August 2023 onwards.



The Board of Directors of Asian Paints, on Thursday, 11 May 2023, recommended a final dividend of Rs. 21.25 per share (having a face value of Rs 1 per share i.e. 2125% dividend) for FY 23. The aforesaid dividend is subject to the approval of the shareholders at its 77th Annual General Meeting.



Colgate Palmolive India announced its second interim dividend of Rs 21 per share (having face value of Rs 1 per share i.e. 2100% dividend) for FY23. The dividend payout will be around Rs. 571.17 crores. The dividend is decided to be paid on or after 8 June 2023. The record date for the aforesaid dividend is 20 May 2023.



DLF Ltd. announced a dividend of Rs 4 per share (having face value of Rs. 2 per share i.e. 200% dividend) for the financial year ending 31 March 2023. The dividend is subject to the approval of the shareholders. The record date and the payout date has not been decided yet by the company.



Eicher Motors recommended a final dividend of Rs 37 per share (having face value of Rs. 1 per share i.e. 3700% dividend) for the financial year ending 31 March 2023. The dividend is subject to the approval of the shareholders at its 41st AGM. The dividend will be paid within 30 days of shareholders' approval.



The Board of Directors of Lupin Ltd, on 9 May 2023, announced a final dividend of Rs. 4 per share (having a face value of Rs. 2 per share i.e. 200% dividend) for the FY23. The dividend is subject to the approval of shareholders at its AGM. The total dividend outflow is expected to be around Rs. 182 crores.

# RESULTS



Tata Motors declared its Q4 results for FY23, reporting a rise in its consolidated net profit to Rs. 5,408 crores as against a loss of Rs. 1,032 crores year-on-year. The company's consolidated revenue from operations also rose by 35% to Rs. 1,05,932 crores from Rs. 78,439 crores year-on-year.



Vedanta Limited, on 12 May 2023, declared its Q4 results for FY23, reporting a 56% fall in its consolidated net profit to Rs. 2,634 crores from Rs. 6,027 crores year-on-year. The company's revenue from operations also fell 5% to Rs. 37,225 crores year-on-year from Rs. 39,342 crores.



Asian Paints, on 11 May 2023, declared its Q4 results for FY23, reporting a 45% rise in its consolidated net profit to Rs. 1,234 crores from Rs. 850 crores year-on-year. The company's revenue from operations also rose about 11% to Rs. 8,787 crores year-on-year from Rs. 7,893 crores previously.



On 12 May 2023, Dish TV reported its consolidated net loss for Q4 of Rs. 1,720 crores as against a loss of Rs. 2,032 crores in the previous year in the same quarter. The company's revenue from operations during the quarter was down 21% to Rs. 504.8 crores from Rs. 642.7 crores year-on-year.



# RESULTS



On Friday, 12 May 2023, HPCL Ltd. reported a 79% rise in its consolidated net profit for Q4 of Rs. 3,608 crores year-on-year from Rs. 2,018 crores. Total revenue from operations during the quarter also rose about 9% to Rs. 1.14 lakh crores from Rs. 1.05 lakh crores year-on-year.



On Friday, 12 May 2023, Colgate-Palmolive India reported a 2.27% fall in its net profit for Q4 of Rs. 316.2 crores year-on-year from Rs. 323.5 crores. The company's net sales during the quarter were up about 3.9% to Rs. 1,341.6 crores from Rs. 1,291.2 crores in the previous year in the same quarter.



On Saturday, 13 May 2023, DMart declared its Q4 results for FY23, reporting an 8.3% rise in its net profit to Rs. 505 crores from Rs. 466 crores year-on-year. The company's total revenue also rose by 21% to Rs. 10,337 crores from Rs. 8,606 crores in the previous year in the same quarter.

# WEEKLY FII/DII ACTIVITY

FII (in cr)      DII (in cr)

| DATE                  | NET<br>PURCHASE/SALE | NET<br>PURCHASE/SALE |
|-----------------------|----------------------|----------------------|
| 8TH MAY-12TH MAY 2023 | 7750.35              | -1261.98             |
| 12TH MAY 2023         | 1014.06              | -922.19              |
| 11TH MAY 2023         | 837.21               | -200.09              |
| 10TH MAY 2023         | 1833.13              | -789.67              |
| 9TH MAY 2023          | 1942.19              | 404.70               |
| 8TH MAY 2023          | 2123.76              | 245.27               |

# TOP LONG BUILDUP FUTURE STOCKS

Increase in open interest and increase in price.

Open interest means interest of the public in a stock's futures . Increasing open interest means people are taking interest in a particular stock's futures at a prevailing price.

If a stock's futures price is increasing with an increase in open interest it means that the market is accepting the price and Price of that particular stock is likely to rise in future.

| SYMBOL     | EXPIRY DATE | LAST PRICE | CHANGE (RS) | CHANGE (%) | INCREASE IN OI | INCREASE (%) |
|------------|-------------|------------|-------------|------------|----------------|--------------|
| IDFCFIRSTB | 29-Jun-23   | 65.8       | 0.85        | 1.31%      | 69,45,000      | 42.99%       |
| DELTACORP  | 25-May-23   | 219.75     | 8.65        | 4.10%      | 34,83,200      | 20.43%       |
| TATAMOTORS | 25-May-23   | 516        | 2.25        | 0.44%      | 26,12,025      | 4.65%        |
| GLENMARK   | 25-May-23   | 615        | 33.9        | 5.83%      | 12,76,000      | 22.85%       |
| DELTACROP  | 29-Jun-23   | 220.9      | 8.3         | 3.90%      | 12,68,400      | 276.22%      |
| ASHOKLEY   | 25-May-23   | 150.35     | 1.05        | 0.70%      | 7,55,000       | 1.89%        |
| ICICIBANK  | 29-Jun-23   | 953.25     | 3.9         | 0.41%      | 7,11,900       | 21.88%       |
| ITC        | 29-Jun-23   | 418.8      | 0.2         | 0.05%      | 4,67,200       | 2.35%        |
| AXISBANK   | 29-Jun-23   | 918.9      | 14.85       | 1.64%      | 4,44,000       | 23.64%       |
| BANKBARODA | 29-Jun-23   | 180.1      | 0.25        | 0.14%      | 3,27,600       | 4.66%        |

# TOP

# SHORT BUILDUP

## FUTURE STOCKS

Increase in open interest and decrease in price.

Open interest means interest of the public in a stock . Increasing open interest means people are taking interest in a particular stock's futures at a prevailing price and vice-versa.

If a stock's futures price is increasing with an increase in open interest it means that the market is accepting the price and Price of that particular stock is likely to fall in future.

| SYMBOL     | EXPIRY DATE | LAST PRICE | CHANGE (RS) | CHANGE (%) | INCREASE IN OI | INCREASE (%) |
|------------|-------------|------------|-------------|------------|----------------|--------------|
| IDEA       | 25-May-23   | 7.05       | -0.1        | -1.40%     | 54,60,000      | 1.20%        |
| VEDL       | 25-May-23   | 273.45     | -7.5        | -2.67%     | 44,38,000      | 13.25%       |
| IDEA       | 29-June-23  | 7.1        | -0.1        | -1.39%     | 30,80,000      | 4.17%        |
| FEDERALBNK | 25-May-23   | 126.25     | -1.65       | -1.29%     | 26,55,000      | 2.94%        |
| FEDERALBNK | 29-June-23  | 126.35     | -1.65       | -1.29%     | 21,45,000      | 31.90%       |
| TATASTEEL  | 29-June-23  | 107.8      | -1.65       | -1.51%     | 19,30,500      | 11.10%       |
| INFY       | 29-June-23  | 1,240.65   | -11.9       | -0.95%     | 16,94,000      | 18.45%       |
| HINDALCO   | 25-May-23   | 407.75     | -14.5       | -3.45%     | 15,35,800      | 5.73%        |
| VEDL       | 29-June-23  | 273.1      | -8.25       | -2.93%     | 11,74,000      | 55.01%       |
| IDFC       | 29-June-23  | 9.08       | -0.2        | -0.22%     | 10,60,000      | 49.77%       |

# RECENT LISTINGS

8TH MAY 2023 - 12TH MAY 2023

| DATE OF LISTING | MARKET TYPE | SYMBOL   | COMPANY NAME           | SERIES |
|-----------------|-------------|----------|------------------------|--------|
| 12-May-2023     | Equity      | ATALREAL | Atal Realtech Limited  | EQ     |
| 12-May-2023     | Equity      | AVG      | AVG Logistics Limited  | EQ     |
| 11-May-2023     | SME         | DENEERS  | De Neers Tools Limited | ST     |
| 10-May-2023     | Equity      | ACL      | Andhra Cements Limited | BE     |
| 10-May-2023     | Equity      | ATAM     | Atam Valves Limited    | EQ     |
| 09-May-2023     | Equity      | MANKIND  | Mankind Pharma Limited | EQ     |
| 12-May-2023     | Equity      | RACE     | Race Eco Chain Limited | EQ     |

## UPCOMING LISTINGS

| IPO NAME                | ISSUE TYPE | OFFER PRICE/RANGE | OPENING DATE | CLOSING DATE | LISTING DATE  |
|-------------------------|------------|-------------------|--------------|--------------|---------------|
| Nexus Select Trust REIT | OFS        | 95-100            | 09-05-2023   | 11-05-2023   | 19th May 2023 |

## Open IPO

| IPO NAME                    | ISSUE TYPE | OFFER PRICE/RANGE | OPENING DATE | CLOSING DATE | ISSUE SIZE |
|-----------------------------|------------|-------------------|--------------|--------------|------------|
| Auro Impex & Chemicals Ltd. | OFS        | 74-78             | 11-05-2023   | 15-05-2023   | 27.07 Cr   |

## Upcoming IPO

| IPO NAME                        | ISSUE TYPE | OFFER PRICE/RANGE | OPENING DATE | CLOSING DATE | ISSUE SIZE |
|---------------------------------|------------|-------------------|--------------|--------------|------------|
| Remus Pharmaceuticals Ltd.      | IPO        | 1,150-1,229       | 17-05-2023   | 19-05-2023   | 47.69 Cr   |
| Krishca Strapping Solutions Ltd | IPO        | 51-54             | 16-05-2023   | 19-05-2023   | 17.93 Cr   |
| Labelkraft Technologies Ltd.    | IPO        | 55                | 13-10-2023   | 15-10-2023   | 4.75 Cr    |

# STOCK ORIENTED NEWS



**MARUTI  
SUZUKI**

By the end of this decade, Maruti Suzuki wants to invest more than \$5.5 billion to quadruple its production capacity to four million vehicles annually in order to gain market share locally and increase exports. According to them, the largest automaker in the nation is expected to spend around ₹45,000 crore to commission eight

assembly lines with a combined annual production capacity of 250,000 vehicles across two new plants. According to a business official who requested anonymity and spoke to ET, "At today's costs, the investment required for commissioning additional capacity of two million units is about ₹45,000 crore." According to the commissioning schedules for the units and any cost inflation, this could go up. At Kharkhoda in Haryana, the first unit's construction has started.

RC Bhargava, chairman of Maruti Suzuki, stated that the company has received approval to increase capacity by up to one million units at Kharkhoda and in principle approval for another one million units at a new site, which is still being finalised. However, the phasing of projects and timelines for commissioning the assembly lines will depend on business requirements.

Analysts predict that Zomato shares could have limited upside in the near future as a result of reports that government-backed ONDC is expanding its presence in the delivery business. On the BSE, Zomato stock has decreased by about 4% during the last four days. In contrast, the benchmark S&P BSE Sensex has increased by 0.4%.

"Orders for food delivery are increasingly being made through ONDC. Therefore, it may prove to be a formidable rival to Swiggy and Zomato. However, it may still be too early to make any predictions, and as a result, the stock may continue to trade at a low level, according to V K Vijayakumar, chief investment strategist at Geojit Financial Services.

A government-backed organisation called ONDC (Open Network for Digital Commerce) enables internet retailers to offer their goods to customers directly without the need of a middleman. Additionally, ONDC distributes groceries, furniture, and supplies for cleaning. The largest danger to Zomato is anticipated to come from ONDC as it continues to grow.

The Zomato logo, featuring the word "zomato" in white lowercase letters on a red square background.

**zomato**

# STOCK ORIENTED NEWS



In order to finance a total of 21,000 crore (\$2.5 billion) through qualified institutional placements (QIPs), the boards of Adani Enterprises Ltd (AEL) and Adani Transmission Ltd (ATL) passed enabling resolutions on Saturday. Adani Transmission will raise 8,500 crore, while Adani Enterprises intends to raise 12,500 crore. The two companies stated in separate regulatory filings that the fundraising exercise will be carried out through the issuance of shares or other appropriate securities.

Adani Enterprises, Adani Green Energy, and Adani Transmission are the three group companies that the Adani Group previously announced it was considering raising capital in. The consortium was reportedly considering selling new ownership in the aforementioned businesses to raise up to \$2.5 billion.

Seven greenfield projects are now being built by Adani Transmission, a power transmission and distribution firm, with a total length of 3,505 circuit kilometres (ckm) and an estimated project cost of around 16,300 crore. Industry estimates place the company's capex requirement over the four-year period (FY23-26) at close to \*6,400 crore. Adani Enterprises has committed to spending 40,000 crores on capital projects across its group companies, with airport construction projects accounting for the majority of this sum.

# MARKET ANALYSIS

## NIFTY 50 & BANK NIFTY

Bank nifty is currently closed at a level of 43793.55.

On the 1-day timeframe, Nifty formed a long bullish candle and broke the major resistance level of 43601.15.

On May 12, Bank Nifty broke the resistance level of 43601.15 with a long bullish close above that level, but it has yet to retest that level. This level was the major resistance level for BANKNIFTY. It is advised not to take long trades before a retest; let Bank Nifty fall back to 43601 again, and if this level turns into support for BANKNIFTY, then traders can execute their long trades.

Next week BANNIFTY Can be sideways too.

The immediate resistance level for BANKNIFTY is 44166.

### Bank NIFTY on 1 Day Timeframe:

On the 1-day timeframe, Nifty formed a long bullish candle and broke the major resistance level of 43601.15.





## Bank Nifty Analysis: on 1hr Timeframe:



Retest level: 43601

**Major resistance: 44166**

**Immediate Resistance: 44166**

Immediate support: 42948

2nd SUPPORT- 42699

Demand Zone: 41829.35-41567.55

Major demand zone: 39777-39216

## NIFTY 50 :

Presently, NIFTY IS CLOSED AT A LEVEL OF 18314.80.

On May 8, NIFTY formed a long bullish candle on the 1-day timeframe and broke a major supply zone of 18083–18144, but NIFTY has yet to retest this level. This zone was the crucial supply zone for NIFTY, which has now been broken. If you want to be bullish on NIFTY, then this zone must be retested. Let NIFTY fall back to this level, and if this zone turns into a support zone for NIFTY, then traders can execute their long trades.

The next immediate resistance level for NIFTY is 18440–18441.

Next week, NIFTY can be sideways too.



## NIFTY Analysis on 1hr timeframe:





Retest Zone: 18083-18144

Immediate resistance: 18440-18441

2nd resistance: 18887

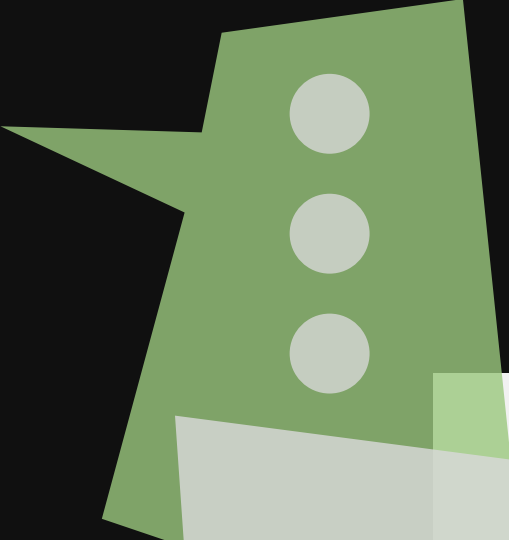
Immediate demand zone: 17552-17580

Major demand zone: 16752-16873

Immediate Support; 17766

2nd support: 17491

3rd support: 17350



# **QUOTES**

## **RELATED TO STOCK MARKETS**

- The stock market is filled with individuals who know the price of everything, but the value of nothing."  
- Philip Fisher
- The stock market is a no-called-strike game. You don't have to swing at everything – you can wait for your pitch." - Warren Buffett
- The four most dangerous words in investing are: 'This time it's different.'  
- Sir John Templeton

- Investing is not about being right or wrong; it's about making bets with favorable odds." - Howard Marks
- Risk comes from not knowing what you're doing." - Warren Buffett
- "The stock market is a device for transferring money from the impatient to the patient." - Warren Buffett
- Investing should be more like watching paint dry or watching grass grow. If you want excitement, take \$800 and go to Las Vegas." - Paul Samuelson

# WEEKLY BAZAAR



## VITTSHALA

THE FINANCIAL LITERACY CELL

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