VITTSHALA THE FINANCIAL LITERACY CELL, SRCC

1 May 2023 - 7 May 2023

WEEKLY BAZAAR

MARKET INDICES OVERVIEW

Overall This week, significant market indices like the Sensex, Nifty 50, and Bank Nifty experienced declines. The small- and mid-capitalization indices of the two trading exchanges, the NSE and BSE, continued to rise.

A complete overview of all the indices is provided below:

NAME OF INDEX	CLOSING VALUE (28/4/23) 3:30 PM	CLOSING VALUE (5/5/23) 3:30 PM	CHANGE POINTS	% CHANGE
SENSEX	61,112.44	61,054.29	-58.15	-0.10%
NIFTY 50	18,065.00	18,069.00	-4.00	-0.02%
NIFTY BANK	43,233.90	42661.20	-572.70	-1.32%
NIFTY NEXT 50	39,514.20	40,091.25	-577.05	-1.46%
NIFTY MIDCAP 100	31087.35	32,148.85	+354.10	+1.11%
NIFTY SMALLCAP 100	9672.55	9,729.75	+57.20	+0.59%
BSE MIDCAP	25,492.43	25,851.86	+359.43	+1.41%
BSE SMALLCAP	28917.07	29,283.87	+366.80	+1.27%
INDIA VIX	10.95	12.30	+1.35	+12.33%

TOP MARKET GAINERS OF THE WEEK

MARUTI SUZUKI IS the biggest gainer of this week.

COMPANY	PRICE ON MAY 5, 2023 (RS)	PRICE ON APR 27 2023 (RS)	CHANGE %
MARUTI SUZUKI	8,948.65	8,542.95	4.75%
HDFC LIFE INSURANCE	539.7	517.85	4.22%
APOLLO HOSPITALS	4,602.50	4,417.50	4.19%
NESTLE	22,019.85	21,147.30	4.13%
ASIAN PAINTS	3,012.95	2,899.95	3.90%
ADANI PORTS & SEZ	683.9	659.75	3.66%
TECH MAHINDRA	1,036.40	1,003.15	3.31%
SHREE CEMENT	24,516.20	23,745.80	3.24%
SBI LIFE INSURANCE	1,173.70	1,137.05	3.22%
L&T	2,377.50	2,305.60	3.12%

TOP MARKET LOSERS OF THE WEEK

Since this week's markets were bullish. Only a few stocks experienced price declines.

COMPANY	PRICE ON May 5, 2023 (Rs)	PRICE ON Apr 27 2023 (Rs)	CHANGE (%)
INDUSIND BANK	1,073.30	1,144.75	-6.24%
HDFC BANK	1,625.65	1,681.00	-3.29%
HDFC	2,702.30	2,772.90	-2.55%
AXIS BANK	865.3	881.4	-1.83%
UPL	714.85	727.2	-1.70%
HCL TECHNOLOGIES	1,055.55	1,071.25	-1.47%
M&M	1,211.20	1,224.00	-1.05%
TATA MOTORS	477.1	481.6	-0.93%
SUN PHARMA	970.45	978.7	-0.84%
BAJAJ FINSERV	1,359.25	1,360.00	-0.06%

Stocks Hitting

52 WEEKS HIGH

SYMBOL	COMPANY NAME	NEW 52WK HIGH	LTP
ABB	ABB India Limited	3753.65	3720
AB CAPITAL	Aditya Birla Capital Limited	174.15	170.9
ALKEM	Aditya Birla Sun Life CRISIL Liquid Overnight ETF	1000.02	1000.01
ADORWELD	Ador Welding Limited	1119.4	1100
AGI	AGI Greenpac Limited	496.1	496.1
APOLLOTYRE	Apollo Tyres Limited	371.8	369.55
BANSWRAS	Banswara Syntex Limited	173.95	166.4
BECTORFOOD	Mrs. Bectors Food Specialities Limited	659	629.8

Stocks Hitting

52 WEEKS LOW

SYMBOL	COMPANY NAME	NEW 52WK HIGH	LTP
BEML	BEML Land Assets Limited	182.65	183.8
ORIENTELEC	Orient Electric Limited	219	220.55
RUSHIL	Rushil Decor Limited-RE	85.2	85.6
SADHNANIQ	Sadhana Nitrochem Limited	132.05	133
TEAMLEASE	Teamlease Services Limited	2020.2	2038
VIRINCHI	Virinchi Limited	32.6	33
VMART	V-Mart Retail Limited	2050	2070

MARKET NEWS

Mankind Pharma IPO

Mankind Pharma is expected to make a strong launch on Monday i.e 8th may, with a listing premium of 8–10%

If the grey market trends are to be believed, Mankind Pharma Ltd. should have a spectacular opening on the stock exchange on Monday.

Dealers claim that shares of the pharmaceutical company were trading in the black market at a premium of Rs 100 to Rs 113 over their initial public offering price of Rs 1,080.
On the listing day, we predict that the issue will start out 8–10% higher.

It is advised that investors who were allotted in the IPO to book profits on the day of the listing because the stock has a high valuation compared to its competitors.

Mankind Pharma's Rs 4,326 crore first public offering (IPO), which was entirely an offer for sale (OFS), garnered a resounding 15.32 times more subscriptions than it anticipated. Strong interest from accredited institutional investors was the main motivating factor in this.

Since Gland Pharma's Rs 6,480 crore public offering, Mankind Pharma's IPO is both the largest this year and one of the largest by a local pharmaceutical company.

In terms of domestic sales and sales volume, Mankind Pharma is the third-largest pharmaceutical firm in India.

Opening of Demat Accounts dropped

Openings for demat accounts dropped to their lowest level since December 2020 (1.6 million), as volatility continued.

Only 1.60 million demat (dematerialized) accounts were opened in April, which was the lowest number since December 2020. This represented a substantial departure from the monthly average of 2.9 million and 2.09 million accounts added in the fiscal years 2022 and 2023, respectively.

The reduction in new demat account openings is attributed by analysts to a number of causes, including markets that have remained turbulent for more than 18 months, a paucity of significant initial public offerings with reasonably priced IPOs, and investors' lacklustre returns, particularly in the small- and mid-cap segments.

A lot of the new generation of active traders have lost money as a result of the current high market volatility, which has caused many of them to leave the market.

Some observers also attributed the decline in interest in demat accounts to the current IT sector turmoil. The IT industry, which has historically been a major driver of new account openings, is currently experiencing extreme uncertainty, which has resulted in widespread downsizing and pay reductions.

Lower pay income growth, a tightening of exchange margins, and a reduction in the availability of work-from-home options could all be factors in the market's downturn in activity.

DIVIDENDS

TATA STEEL

Tata Steel, on 2 May 2023, recommended a final dividend of Rs. 3.6 per share (having a face value of Rs 1 per share i.e. 360% dividend) for FY 23. The aforesaid dividend, if approved by the shareholders in the Annual General Meeting to be held on 5 July 2023, will be paid on and from 10 July, 2023.

Ambuja Cement

The Board of Directors of Ambuja Cement, on 2 May 2023, announced a final dividend of Rs. 2.5 per share (having a face value of Rs. 2 per share i.e. 125% dividend) for the FY23. The record date for the aforesaid dividend is 7 July 2023 and the dividend, if approved in AGM will be paid on or after 25 July 2023.

adani | Gas

Adani Total Gas announced a dividend of Rs 0.25 per share (having face value of Rs. 1 per share i.e. 25% dividend) for the financial year ending 31 March 2023. The dividend is subject to the approval of the shareholders. The record date and the payout date has not been decided yet by the company.

adani Adani Enterprises Limited

The Board of Directors of Adani Enterprises, on 4 May 2023, announced a final dividend of Rs. 1.2 per share (having a face value of Rs. 1 per share i.e. 120% dividend) for the FY23. The record date for the aforesaid dividend is 7 July 2023 and the dividend payout date is set to be on July 21.

HDFC

HDFC Ltd, on 4 May 2023, announced an interim dividend of Rs 44 per share (having face value of Rs 2 per share i.e. 2200% dividend). The company has fixed the record date of the aforesaid dividend as May 16, 2023. The dividend amount is decided to be paid out from 1 June 2023.

Hero MotoCorp

Hero Motocorp announced a dividend of Rs 35 per share (having face value of Rs. 2 per share i.e. 1750% dividend) for the financial year ending 31 March 2023. The dividend is subject to the approval of the shareholders. The dividend, if approved, will be paid by 8 September 2023.

RESULTS

Ambuja Cement

Ambuja Cement, on 2 May 2023, declared its Q4 results for FY23, reporting a marginal 1.6% rise in its standalone net profit to Rs. 502 crores from Rs. 494 crores year-on-year. The company's revenue from operations also rose 12% to Rs. 4,256 crores year-on-year from Rs. 3,926 crores.

adani Gas

Adani Total Gas Ltd. declared its Q4 results for FY23 on 2 May 2023, reporting a 21% rise in the consolidated PAT to Rs. 98 crores year-on-year from Rs. 81 crores previously. The company's revenue from operations also rose about 12% to Rs. 1,197 crores from Rs. 1,065 crores year-on-year.

adani Power

Adani Power declared its Q4 results for FY23, reporting a 12.9% rise in its consolidated net profit to Rs. 5,242 crores from Rs. 4,645 crores year-on-year. The company's consolidated total revenue also rose by 35.8% to Rs. 43,041 crores from Rs. 31,686 crores in the previous year in the same quarter.

TATA STEEL

On Tuesday, 2 May 2023, Tata Steel reported an 83% fall in its consolidated net profit for Q4 of Rs. 1,566 crores year-on-year from Rs. 9,835 crores. Total income during the quarter also fell about 9% to Rs. 63,131 crores from Rs. 69,615 crores in the previous year in the same quarter.

RESULTS

Hero Motocorp, on 5 May 2023, declared its Q4 results for FY23, reporting a 37% rise in its standalone net profit to Rs. 859 crores from Rs. 627 crores year-on-year. The company's revenue from operations also rose about 12% to Rs. 8,307 crores year-on-year from Rs. 7,421 crores previously.

On Friday, 5 May 2023, Britannia reported a 47% rise in its consolidated net profit for Q4 of Rs. 557.6 crores year-on-year from Rs. 378 crores. The company's total revenue from operations during the quarter also rose about 13% to Rs. 4,023 crores from Rs. 3,550 crores year-on-year.

On Thursday, 4 May 2023, HDFC Ltd. reported a 20% rise (approximately) in its standalone net profit for Q4 of Rs. 4,425.5 crores year-on-year from Rs. 3700.32 crores. Total revenue from operations during the quarter also rose about 35% to Rs. 16,679 crores from Rs. 12,299 crores year-on-year.

MERGERS & ACQUISITIONS

On 6 May 2023, Aditya Birla Fashion announced that it has entered into definitive agreements to acquire 51% stake in TCNS Clothing, one of the largest women's branded apparel company, owning brands such as W, Wishful, Elleven and Aurelia, for about Rs. 1,650 crores¬. ABFRL will make a conditional open offer to acquire 29% stake from the public at Rs 503 per share and the rest from the promoters.

On Tuesday, 2 May 2023, Fintech major BharatPe announced that it has completed the acquisition of 51% stake from Trillion Loans, a non banking financial institution based in Mumbai. This move was taken by BharatPe facilitate and widen its reach to various businesses and customers. However, NBFC Trillion Loans will still be continuing to act as an independent entity.

On Monday, 2 May 2023, regulators seized First Republic Bank and sold majority of its assets to JP Morgan Chase & Co. in an agreement to resolve the largest U.S. bank failure since 2008 financial crisis. JP Morgan is going to pay $10.6 billion to the U.S. Federal Deposit Insurance Corp as part of the agreement to acquire control of most of the assets and get access to the customer base of First Republic Bank.

WEEKLY FII/DII ACTIVITY

DATE	FII NET PURCHASE/SALE	DII NET PURCHASE/SALE
2ND MAY-5TH MAY 2023	5527.76	-2735.25
5TH MAY 2023	777.68	-2198.77
4TH MAY 2023	1414.73	441.56
3RD MAY 2023	1338.00	-583.99
2ND MAY 2023	1997.35	-394.05

TOP
LONG BUILDUP
FUTURE STOCKS

Increase in open interest and increase in price.

Open interest means interest of the public in a stock’s futures . Increasing open interest means people are taking interest in a particular stock’s futures at a prevailing price.

If a stock's futures price is increasing with an increase in open interest it means that the market is accepting the price and Price of that particular stock is likely to rise in future.

SYMBOL	EXPIRY DATE	LAST PRICE	CHANGE (RS)	CHANGE (%)	INCREASE IN OI	INCREASE (%)
ICICIBANK	25-May-23	932.2	7.40	0.80%	27,44,700	3.83%
IEX	25-May-23	158.7	1.85	1.18%	21,63,750	5.31%
ITC	25-May-23	430.95	5.00	1.17%	15,47,200	2.97%
POWERGRID	25-May-23	241.8	1.75	0.73%	5,53,500	1.98%
IEX	29-Jun-23	159.8	1.80	1.14%	4,57,500	33.98%
APOLLOTYRE	25-May-23	369.85	8.35	2.31%	4,34,000	3.16%
ICICIBANK	29-Jun-23	938.00	7.90	0.85%	3,80,100	24.20%
LT	25-May-23	2,394.00	20.90	0.88%	2,92,200	3.28%
TATACONSUM	25-May-23	772.25	2.05	0.27%	2,56,500	2.51%
GODREJCP	25-May-23	943.5	6.40	0.68%	2,45,000	2.68%

TOP
SHORT BUILDUP
FUTURE STOCKS

Increase in open interest and decrease in price.

Open interest means interest of the public in a stock . Increasing open interest means people are taking interest in a particular stock's futures at a prevailing price and vice-versa.

If a stock's futures price is increasing with an increase in open interest it means that the market is accepting the price and Price of that particular stock is likely to fall in future.

SYMBOL	EXPIRY DATE	LAST PRICE	CHANGE (RS)	CHANGE (%)	DECREASE IN OI	DECREASE (%)
AMBUJACEM	25-May-23	402.3	11.7	3.00%	-27,75,600	-4.34%
GAIL	25-May-23	107.8	0.05	0.05%	-19,21,500	-3.34%
BIOCON	25-May-23	243.45	1.3	0.54%	-16,51,400	-6.88%
DLF	25-May-23	427.85	0.5	0.12%	-14,93,250	-4.11%
SBICARD	25-May-23	804	4.3	0.54%	-8,42,400	-10.77%
GNFC	25-May-23	599	2.4	0.40%	-7,33,200	-8.16%
SBILIFE	25-May-23	1175.95	5.25	0.45%	-5,79,750	-8.12%
GLENMARK	25-May-23	552.75	3.4	0.62%	-3,27,700	-5.14%

RECENT LISTINGS

1ST MAY 2023 - 5TH MAY 2023

DATE OF LISTING	MARKET TYPE	SYMBOL	COMPANY NAME	SERIES
05-May-2023	Equity	DSPGOLDETF	DSP Mutual Fund - DSP Gold ETF	EQ
05-May-2023	Equity	SADHNANIQ	Sadhana Nitrochem Limited	EQ
03-May-2023	Equity	VIRINCHI	Virinchi Limited	EQ
02-May-2023	SME	QUICKTOUCH	Quicktouch Technologies Limited	ST

UPCOMING LISTINGS

IPO NAME	ISSUE TYPE	OFFER PRICE/RANGE	OPENING DATE	CLOSING DATE	LISTING DATE
Mankind Pharma Ltd.	IPO	1,026-1,080	25-04-2023	27-04-2023	8th may 2023
De Neer Tools Ltd.	IPO	95-101	28-04-2023	03-05-2023	11th may 2023
Innokaiz India Ltd.	IPO	76-78	28-04-2023	03-05-2023	11th may 2023

Upcoming IPO

IPO NAME	ISSUE TYPE	OFFER PRICE/RANGE	OPENING DATE	CLOSING DATE	ISSUE SIZE
Nexus Select Trust REIT	OFS	95-100	09-05-2023	11-05-2023	3,20000. Cr

STOCK ORIENTED NEWS

As a result of US sanctions against Myanmar Economic Corp. Ltd (MEC), a Burmese military-controlled company, the ports division of Adani Group, APSEZ, was forced to sell its ambitious Myanmar Port project on Thursday to an international company called Solar Energy Ltd for just $30 million.

Karan Adani, whole-time director and CEO, APSEZ, said in a statement, “This exit is in line with the guidance provided by the APSEZ board based on the recommendations made by the risk committee in October 2021.”

In contrast to the group's earlier announcement on May 24, 2022, which stated that Adani Ports "signed a share purchase agreement for the sale of Myanmar asset at a price that will enable APSEZ to recover the entire investment," Adani's most recent decision to write off the Myanmar Port project with a $120 million hit on investment.

According to K. Gopala Desikan, chief financial officer of TVS Motor Co., the company wants to start exporting electric vehicles this fiscal year and expects to increase its capacity to produce electric two-wheelers as it plans new releases.

Since the corporation has a footprint in European nations thanks to its investments in SEMG and Norton Motorcycles, it will try to export its EVs to developed markets. Additionally, the ASEAN area is home to established export markets for goods involving internal combustion engines. However, TVS did not make it clear which goods or nations it will export.

The National Company Law Tribunal (NCLT) on Thursday admitted Future Lifestyle Fashions for a corporate insolvency resolution process under India's insolvency code.

A bench led by Justices Shyam Babu Gautam and Kuldip Kumar Kareer admitted the insolvency petition and said that the financial creditor has successfully demonstrated and proved the debt and default in this case. "It is noted that the corporate debtor admits the said outstanding debt. Therefore, this bench is of the view that this petition satisfies all the necessary requirements for admission under Section 7 of the Code. Accordingly, the petition is admitted," the bench said. In its petition, Bank of India had stated that Future Lifestyle failed to make payments of ₹185 crore, including interest till August 2022, forming a part of its financial debt.

P M Prasad, chairman and managing director of CIL-arm Central Coalfields (CCL), said on Thursday that domestic coal major Coal India (CIL) will invest 91,000 crore in various initiatives, including diversification and mine development, by 2025-26.

The public enterprises selection board (PESB) recommended Prasad for the position of chairman and managing director (CMD) of Coal India on Wednesday. "A total of 91,000 crore would be invested in diversification and other projects... These would be pumped in until 2025-26', Prasad said in an interview following his appointment as CEO of the coal powerhouse.

India's largest private lender, HDFC Bank, plans to open 675 branches in semi-urban and rural areas in the next 12-14 months to scale up the branch network in these areas to 5,000.

Vishesh, the bank will begin to deliver premium banking services to diverse customer groups, such as farmers, micro firms, and those in government service, as a step to develop business (deposits and advances). It intends to sign up 100,000 users for this service in FY 24. The premium banking programme will offer a blend of financial and wellness benefits. The services would include dedicated personal bankers, up to 50 per cent off once a year on processing fees in gold loan and 50 per cent waiver on valuation

MARKET ANALYSIS
NIFTY 50 & BANK NIFTY

Bank nifty is currently closed at a level of 42661.20

On 4th may BANK NIFTY broke resistance level of 43601 but was not able to hold above that level and experienced an intense selling pressure and then fell below the support level of 42948 and 42699.

Currently BANKNIFTY Is placed just below 42699 and experiencing resistance from this level.

If BANK NIFTY continues to experience selling pressure from level of 42699 then it can fall below the demand zone of 41567-41829.

Bank NIFTY on 1 Day Timeframe:

Bank Nifty Analysis: on 1hr Timeframe:

Major resistance: 44165
Immediate Resistance: 42699

Immediate support: 41749
2nd SUPPORT- 40817

Demand Zone: 41829.35-41567.55
Major demand zone: 39777-39216

BANK NIFTY

Presently, NIFTY IS CLOSED AT A LEVEL OF 18069.

NIFTY is currently located just below a crucial area i.e supply zone 18083–18144. Nifty broke this supply zone on 4th may but was not able to hold above it and now This supply zone is again acting as resistance for NIFTY.

There is an excellent chance that the nifty may drop from this point and drop to the next support level i.e 18766.

Nifty formed a long bearish candle on friday with long wick representing hugh selling pressure from higher levels and bearish market.

NIFTY50 on 1day timeframe:

NIFTY Analysis on 1hr timeframe:

Supply zone 18083-18144
Immediate resistance: 18083-18144
2nd resistance: 18440

Immediate Support; 17766
2nd support: 17491
3rd support: 17350

Immediate demand zone: 17552-17580
Major demand zone: 16752-16873

QUOTES

RELATED TO STOCK MARKETS

- “Markets are like women- always commanding, mysterious, unpredictable and volatile.”By Rakesh Jhunjhunwala
- "You cannot make profits in the stock market unless you have the ability to bear losses." - Rakesh Jhunjhunwala
- "The biggest risk of all is not taking one." — Mellody Hobson

- "Know what you own, and know why you own it." — Peter Lynch
- "The individual investor should act consistently as an investor and not as a speculator." — Benjamin Graham
- “I will tell you how to become rich. Close the doors. Be fearful when others are greedy. Be greedy when others are fearful.” – By Warren Buffett
- “The four most dangerous words in investing are: ‘this time it’s different.'” – By Sir John Templeton

WEEKLY BAZAAR

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