VITTSHALA THE FINANCIAL LITERACY CELL, SRCC

17 April 2023 - 23 April 2023

WEEKLY BAZAAR

MARKET INDICES OVERVIEW

Overall This week, significant market indices like the Sensex, Nifty 50, and Bank Nifty experienced declines. The small- and mid-capitalization indices of the two trading exchanges, the NSE and BSE, continued to rise.

A complete overview of all the indices is provided below:

NAME OF INDEX	CLOSING VALUE (13/4/23) 3:30 PM	CLOSING VALUE (21/4/23) 3:30 PM	CHANGE POINTS	% CHANGE
SENSEX	60431.00	59655.06	-776	-1.28%
NIFTY 50	17828.00	17624.05	-204	-1.14%
NIFTY BANK	42132.55	42118	-14.55	-0.034%
NIFTY NEXT 50	38496.75	38426.05	-70.7	-0.183%
NIFTY MIDCAP 100	30884.65	31087.35	+202.7	+0.65%
NIFTY SMALLCAP 100	9337.30	9369.40	+32.1	+0.34%
BSE MIDCAP	24720.57	24844.97	+124.4	+0.50%
BSE SMALLCAP	28149.58	28234.26	+84.68	+0.30%
INDIA VIX	11.9075	11.6399	-0.2676	-2.24%

TOP MARKET WINNERS OF THE WEEK

since this week's markets were sluggish. Only a few stocks experienced price growth. The best performers were Yes Bank and ITC, and ITC also reached a 52-week high.

COMPANY	CURRENT PRICE	PREVIOUS CLOSE	CHANGE	CHANGE %
YES BANK	16.20	15.35	+0.80	+5.24%
ITC	395.60	408.25	+12.65	+3.19%
ASIAN PAINTS	2809.75	2882.10	+95.35	+2.57%
SBI	532.95	543.15	+10.2	+1.91%
KOTAK MAHINDRA BANK	1856.50	1893.65	+37.15	+2.0%
BPCL	332.35	346.20	+8	+2.64%

TOP MARKET LOSERS OF THE WEEK

Infosys, Tech Mahindra, HCLTECH, and other tech-related stocks had a sharp fall this week. Infosys was the biggest loser.

COMPANY	CURRENT PRICE	PREVIOUS CLOSE	CHANGE	CHANGE %
INFOSYS	1227.35	1389.20	-161.85	-11.65%
TECH MAHINDRA	998.75	1086.85	-88.1	8.10%
ZEE ENTERTAINMENT	208.15	195.95	-12.2%	-5.86%
ULTRATECH CEMENT	7655.25	7358.50	-296.75	-3.8%
HCL TECH.	1071.85	1048.95	-22.9	-2.13%
NTPC	169.70	175.80	-6.10	-3.47%
GRASIM INDUSTRIES	1701	1661.95	-39.05	-2.29%
LARSEN & TOUBRO	2258.75	2215.20	-43.55	1.92%
SUN PHARMA INDS.	1003.50	989.45	-14.05	-1.40%
TCS	3160.85	3241.65	-80.80	-2.55%

Stocks Hitting

52 WEEKS HIGH

SYMBOL	COMPANY NAME	NEW 52WK HIGH	LTP
ANURAS	Anupam Rasayan India Limited	1,076.80	1,065.00
APARINDS	Apar Industries Limited	2,885.00	2,825.00
BAJAJ-AUTO	Bajaj Auto Limited	4,337.00	4,301.10
CYIENT	Cyient Limited	1,193.70	1,154.90
GLENMARK	Glenmark Pharmaceuticals Limited	517.40	510.20
GODREJCP	Godrej Consumer Products Limited	990.75	987.90
HARIOMPIPE	Hariom Pipe Industries Limited	548.00	544.10
ITC	ITC Limited	409.00	408.00
LUMAXTECH	Lumax Auto Technologies Limited	324.00	322.50
NCC	NCC Limited	114.50	114.50
ZYDUSLIFE	Zydus Lifesciences Limited	520.65	516.80

Stocks Hitting

52 WEEKS LOW

SYMBOL	COMPANY NAME	NEW 52WK HIGH	LTP
AAVAS	Aavas Financier S Limited	1,562.10	1,582.90
BLAL	Bemi Land Assets Limited	246.10	246.10
GRMOVER	GRM Overseas Limited	164.75	169.95
INDIAGLYCO	India Glycols Limited	537.10	542.80
INDOCO	Indoco Remedies Limited	307.30	310.50
NYKAA	FSN E-Commerce Ventures Limited	120.15	121.10
PUNJABCHEM	Punjab Chemicals & Crop Protection Limited	806.00	810.00
GENESYS	Genesys International Corporation Limited	296.45	299.10
SYLL	Shree Vasu Logistics Limited	125.00	137.00

TOP 10 SENSEX

VOLUME SHOCKERS

STOCKS

Volume Shockers are those stocks that are witnessing a huge surge in volume traded indicating sudden increase in investor interest in a stock.

COMPANY NAME	LAST VOLUME	AVG. VOLUME	CHANGE % wrt AVERAGE 1 MONTH
ITC	640946	347062.40	84.68%
HCL TECH	256854	155611	65.06%
HDFC	40787	37736.40	8.08%
INDUSLAND BANK	39653	237929.60	-83.33%
POWER GRID CORPN.	99110	588488	-83.16%
TCS	58734	317584.40	-81.51%
SBI	199894	1036825	-80.72%
ONGC	161267	797621.40	-79.78%
MAHINDRA & MAHINDRA	24311	93741.80	-74.07%
COAK INDIA	113194	384374	-70.55%

TOP 10 NIFTY

VOLUME SHOCKERS STOCKS

COMPANY NAME	LAST VOLUME	AVG. VOLUME	CHANGE % wrt AVERAGE 1 MONTH
CIPLA	3481218	2763275.80	25.98%
HCL TECH	7708194	6503785.20	18.52%
ITC	14252204	12852757.60	10.89%
MAHINDRA & MAHINDRA	1015815	5240037	-80.61%
ONCG	3512214	16503694.20	-78.72%
HDFC	1719725	7167002.80	-76.00%
INDUSLAND	1894300	7871587.40	-75.93%
POWER GRID CORPN	3772988	14759303	-74.44%
GAIL INDIA	5402376	20770572	-73.99%
KLOTAK MAHINDRA BANK	1671341	6061770.60	-72.43%

MARKET NEWS

Mankind Pharma IPO

The initial share sale of Mankind Pharma, probably the biggest so far this year, will open for subscription next week. The pharma company, known for its at-home pregnancy testing kits, announced the price band earlier this week. The IPO will be open on April 25 and close on April 27. The shares are likely to get listed on May 9

Issue Size and Structure

The IPO is completely an offer for sale (OFS) of 40 million equity shares by promoters and other existing shareholders. Those selling shares in the OFS are promoters Ramesh Juneja, Rajeev Juneja, and Sheetal Arora. Besides, Cairnhill CIPEF, Cairnhill CGPE, Beige Limited, and Link Investment Trust will participate in the OFS. The offer size is worth about Rs 4,326 crore.

Price Band

The company has set a price band of Rs 1,026-1,080 for its IPO. At the upper end of the band, the company is seeking a valuation of Rs 43,264 crore ($5.27 billion), making it the biggest launch so far this year.

Company overview

Mankind Pharma is the fourth largest Indian pharmaceutical player in terms of domestic sales and third largest in sales volume for moving annual total as of December 2022. It has a pan-India marketing presence and operates 25 manufacturing facilities across the country. As of December 2022, the company had a team of over 600 scientists and a dedicated in-house R&D centre, with four units at IMT Manesar, Gurugram, and Thane.

Financial Performance

Mankind posted a net profit of Rs 996 crore for the nine months ended December 2022, which is down from Rs 1,243 crore in the same period of the preceding year. The company's revenue from operations for the same period rose nearly 11% to Rs 6,697 crore.

Objects of the Offer

Since the IPO is completely an OFS, the company will not receive any net proceeds from the issue, and the entire amount will go to the selling shareholders.

Subscription

About 50% of the issue size has been reserved for qualified institutional buyers (QIBs), 35% for retail investors, and the remaining 15% for non-institutional investors.

GMP

According to market sources, Mankind Pharma shares are available at a premium of Rs 80 in the unlisted market.

Unsold housing stocks fell 6 per cent during January-March to nearly 5.18 lakh units across 14 cities compared to the previous quarter on better sales

Unsold housing stocks fell 6 per cent during January-March to nearly 5.18 lakh units across 14 cities compared to the previous quarter on better sales, according to data analytic firm PropEquity. Unsold inventories stood at 5,17,879 units during January-March this year against 5,48,217 units in the preceding quarter. During the first quarter of this calendar year, housing sales stood at 1,23,938 units while new launches were 93,600 units. "The residential market in India saw significant growth in Q1 2023. Market resurrection has been brought about by the recovery trend since last year, with quarterly sales surpassing the new launches in this quarter by 32 per cent," said Samir Jasuja, Founder and Managing Director at PropEquity.

International Trade in rupee currency soon , says Piyush Goyal

Commerce and Industry Minister Piyush Goyal on Saturday expressed hope that traders will soon be able to settle foreign trade in the rupee currency as several banks from different countries are opening special Vostro accounts with Indian banks. The Reserve Bank of India (RBI) has approved 60 requests to open Special Rupee Vostro Accounts (SRVAs) of correspondent banks from 18 countries, including the UK, Singapore, and New Zealand. The RBI, he said, is in discussion with the central banks of other countries on the matter. "We will soon start seeing operationalisation of this rupee trading in international trade with several countries," Goyal told reporters.

In last three trading sessions, ITC Investors wealth increased by over 11,400 crore.

This week The increase in the Sensex were led by FMCG giants Nestle India and ITC, with the latter overcoming HDFC to take over fifth place in terms of market capitalization. Investors in ITC turned wealthier by over 11,400 crore during the past three sessions.

Despite a bearish week over 40 small cap stocks give double digit returns.

In a bearish week for equity markets, as many as 42 smallcap stocks have generated double-digit weekly returns. With 33% returns, Precision Camshafts led the small-cap group for the week. Asian Granito India came in second with 26%. None of the companies in the midcap group could deliver such returns, but Delhivery came the closest, rising 9.95% during the previous five days. For index heavyweights, the week was miserable as 18 of the 30 firms in the Sensex pack finished in the red, with Infosys being the biggest loser.

DIVIDENDS

JSL

Jindal Stainless announced payment of special interim dividend@50 % i.e. Rs. 1 per equity share (having a face value of Rs.2 per share) on 18th April 2023. The board has fixed the record date as 28 April 2023, Wednesday. The payment for the same is informed to be completed on May 17th 2023, Wednesday. This is the first dividend announcement after a gap of 15 years.

HCLTech

HCL Tech, an Indian IT and consulting company announced its interim dividend on 20th April 2023 @900% i.e. Rs 18 per share having a face value of Rs. 2/share. The record date for the aforesaid dividend is set to be on 28th April 2023 and the ex-dividend date is also the same. The company has also announced a payment date of May 9 for the latest dividend.

TATA COMMUNICATIONS

Tata Communications' board has recommended a final dividend of Rs. 21 per share (having a face value of Rs 10 per share i.e. 210% dividend) for the year ended 31st March 2023. The payment of the dividend will be carried out on the approval of the shareholders in its AGM. The record date of the final dividend has not been declared either.

TATA COFFEE

Tata Coffee's Board of Directors, on April 18 2023, recommended a final dividend of Rs 3 per share (having a face value of Rs 1 each, i.e. 300% dividend) for the year ended 31st March 2023. This dividend is to be approved by the shareholders in the AGM and it will be paid within 30 days of the AGM.

HDFC BANK

On 17th April ,HDFC Bank recommended a final dividend of Rs 19/ share (having a face value of Rs1 each i.e. 1900% dividend) for FY23. The bank has set 16 May, 2023 as its record date. This is the highest ever dividend paid by HDFC Bank since its listing. The dividend will be paid once approved by the shareholders in its Annual General Meeting.

WENDT

The Board of Directors of Wendt Ltd, recommended a final dividend for the year ended 31st March 2023, of Rs. 50 per share (having a face value of Rs. 10) on April 21 2023. The dividend warrants, on the approval of the dividend by the shareholders in the 41st AGM of the company to be held on 21st July 2023, will be posted by 11th August 2023.

RESULTS

HCL TECHNOLOGIES

HCL Tech, on 20th April 2023, announced its Q4 results for FY23, reporting an 11 percent rise in its Q4 net profit of Rs 3,983 crores from Rs. 3,593 crores last year in the same period. The company's revenue also surged 18% year-on-year to Rs. 26,606 crores from Rs. 22,597 crores. This profit number has been better than the analyst's estimates for this quarter of Rs. 3,850 crores. However, profit is seen to be declined on QoQ basis from Rs. 4,096 crores in previous quarter.

TATA COFFEE

On 18th April 2023, Tata Coffee reported a 20% rise in its consolidated net profit for Q4 of FY23 of Rs. 48.8 crores year-on-year as compared to Rs. 40.78 crores previously. The revenue from operations of the company also rose by about 10% to Rs. 723 crores during the quarter as compared to Rs 656 crores year-on-year. The company's consolidated net profit for FY23 surged about 78% approximately to Rs. 262.84 crores as compared to Rs. 147.73 crores in FY22.

Reliance Industries Limited

On 21st April 2023, RIL announced its quarterly results for Q4, reporting a 19 percent rise in net profit of Rs. 19,299 crores year-on-year from Rs 16,203 previously, the highest ever quarterly profit for RIL. The company's revenue from operations also rose 2.12% YoY to Rs 2,16,376 crores from Rs. 2,11,887 crores for Q4. Reliance Jio, the telecom arm of Reliance industries, reported a rise in its net profit by 13% to Rs. 4,716 crores from Rs. 4,173 crores YoY for Q4.

ICICI Bank

ICICI Bank, on 22nd April 2023, reported Profit After Tax of Rs 9,121.87 crore, which was up 30% year-on year (YoY) from Rs 7018.71 crore in the previous financial year. For the year ended March 31, 2023, Profit After Tax grew by 36.7% YoY to Rs 31,896 crore from Rs 23,339 crores in FY22. The second largest private lender, in its filing to the exchanges also announced a final dividend of Rs 8 per equity share.

RESULTS

HINDUSTAN ZINC

On 21st April 2023, Hindustan Zinc announced its Q4 results for the FY23. The company reported a 12% drop in its consolidated net profit of Rs2,583 crores from Rs. 2,928 crores last year in the same period. The revenue of operations of the company also dropped about 4 % to Rs 8,281 crores from Rs. 8,631 crores on YoY basis. However, for the financial year 2022-23, Hindustan Zinc has recorded the highest ever Profit After Tax of Rs 10,511 crore.

TATA COMMUNICATIONS

Tata Communications, on 19th April 2023, declared its Q4 results, reporting a decline of about 11% in consolidated net profit to Rs. 326 crores year-on-year from Rs. 365 crores. The consolidated income from operations increased to Rs. 4587 crores for Q4 from Rs 4,263 crores year-on-year. However, the company posted about 21% increase in consolidated profit in FY23 of Rs. 1,796 crores as compared to Rs. 1,482 crores in FY22.

ICICI Securities

ICICI Securities, on 19th April 2023, reported a 23% fall in its PAT (profit after tax) to Rs 263 crores from Rs. 340 crores on YoY basis in the quarter ending 31st March 2023. The company also reported a 19% decline in its annual profit of Rs. 1,117 crores in FY23 from Rs. 1,382 crores in FY22. The net profit of the company is even lesser as against the estimate of 279.48 crores this quarter.

MERGERS & ACQUISITIONS

Wipro Consumer Care and Lighting, Wipro's FMCG arm, announced the acquisition of the Kerala based food brand, Brahmins, on 20th April 2023, marking it as its 14th takeover . deal. Wipro, after the recent acquisition of KKR Group owned brand Nirapara, acquired Brahmins to become a sizable player in the packaged food segments.

Fortis Healthcare Ltd., on 20th April 2023, disclosed its agreement with VPS Group for the acquisition of Medeor Hospital in Manesar, Gurugram, for a purchase consideration of Rs. 225 crores. This move will make Fortis Healthcare the second largest health service provider in Gurugram with over 850 beds in total.

Health Care At Home India Pvt Ltd., a Noida-based out-of-hospital healthcare provider, has announced the acquisition of Nightingales Home Health Services, a Bengaluru-based home healthcare provider, in a share swap deal. This deal is expected to help HCAH gain a stronger presence in the southern parts of the country along with the northern parts of the country, enhancing their geographical presence, making them a market leader in their field.

WEEKLY
FII/DII
ACTIVITY

	FII	DII
DATE	**NET PURCHASE/SALE**	**NET PURCHASE/SALE**
17TH APRIL 2023 - 21ST APRIL 2023	-4643.05	+3026.26
21-APR-2023	-2,116.76	1,632.66
20-APR-2023	-1,169.32	832.72
19-APR-2023	-13.17	-110.42
18-APR-2023	-810.60	401.66
17-APR-2023	-533.20	269.65

TOP
LONG BUILDUP
FUTURE STOCKS

Increase in open interest and increase in price.

Open interest means interest of the public in a stock's futures . Increasing open interest means people are taking interest in a particular stock's futures at a prevailing price.

If a stock's futures price is increasing with an increase in open interest it means that the market is accepting the price and Price of that particular stock is likely to rise in future.

SYMBOL	EXPIRY DATE	LAST PRICE	CHANGE (RS)	CHANGE (%)	INCREASE IN OI	INCREASE (%)
AURO PHARMA	25-May-23	590.50	6.15	1.05%	1,970,000	130.03%
UPL	25-May-23	739.50	1.55	0.21%	1,827,800	125.20%
HCLTECH	25-May-23	1,039.00	10.55	1.03%	1,363,600	101.30%
ITC	25-May-23	408.35	6.40	1.59%	3,233,600	47.16%
ONGC	25-May-23	160.75	0.40	0.25%	1,197,350	63.60%
CIPLA	25-May-23	922.05	10.60	1.16%	471,250	89.18%
ASIAN PAINT	25-May-23	2,900.50	38.70	1.35%	550,200	180.28%
PIIND	25-May-23	3,218.00	38.75	1.22%	438,000	1,018.6%

TOP
SHORT BUILDUP
FUTURE STOCKS

Increase in open interest and decrease in price.

Open interest means interest of the public in a stock . Increasing open interest means people are taking interest in a particular stock's futures at a prevailing price and vice-versa.

If a stock's futures price is increasing with an increase in open interest it means that the market is accepting the price and Price of that particular stock is likely to fall in future.

SYMBOL	LAST PRICE	CHANGE (RS)	CHANGE (%)	INCREASE IN OI	INCREASE (%)
TATASTEEL	106.80	-2.05	-1.88%	11,572,000	45.61%
SAIL	82.15	-1.8	-2.14%	10,552,000	95.30%
ICICIBANK	894.3	-7.40	-0.82%	6,058,500	74.87%
ASHOKLEY	137.50	-2.2	-1.61%	5,760,000	91.72%
TATAMOTORS	474.4	-6.30	-1.31%	3,995,700	72.38%
TECHM	1,003.00	-24.45	-2.38%	1,759,200	150.28%
JINDALSTEL	576.60	-12.00	-2.04%	1,217,500	134.72%

RECENT LISTINGS

17TH APRIL 2023 - 21ST APRIL 2023

DATE OF LISTING	MARKET TYPE	SYMBOL	COMPANY NAME
21-Apr-2023	Equity	SVLL	Shree Vasu Logistics Limited
20-Apr-2023	Equity	RADIOCITY	Music Broadcast Limited
20-Apr-2023	Equity	SILVERETF	UTI Mutual Fund - UTI Silver Exchange Traded Fund (UTI Silver ETF)
19-Apr-2023	Equity	BLAL	BEML Land Assets Limited
19-Apr-2023	Equity	CUBEINVIT	Cube Highways Trust
19-Apr-2023	Equity	BLAL	BEML Land Assets Limited
18-Apr-2023	Equity	AVALON	Avalon Technologies Limited

IPO

Open

IPO NAME	ISSUE TYPE	OFFER PRICE/RANGE	OPENING DATE	CLOSING DATE	ISSUE SIZE
Retina Paints Ltd.	Equity	30	19-04-2023	24-04-2023	11.10 Cr

Upcoming next week

IPO NAME	ISSUE TYPE	OFFER PRICE/RANGE	OPENING DATE	CLOSING DATE	ISSUE SIZE
Mankind Pharma Ltd.	IPO	1,026-1,080	25-04-2023	27-04-2023	4,326.36 Cr

BULK DEALS

A bulk deal is said to have happened if under a single client code and in a single or multiple transactions more than 0.5 per cent of a company's equity shares are traded.

DEAL DATE	SECURITY NAMEE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
17/04/23	ZEEL	OFI GLOBAL CHINA FUND LLC	S	49112015	204.50
17/04/23	ZEEL	MORGAN STANLEY ASIA SINGAPORE PTE	P	11019999	204.50
17/04/23	ZEEL	SEGANTII INDIA MAURITIUS	P	9019998	204.50
17/04/23	ZEEL	GOLDMAN SACHS SINGAPORE PTE ODI	P	6420000	204.50
17/04/23	ZEEL	MORGAN STANLEY ASIA SINGAPORE PTE	P	4815000	204.50

BLOCK DEALS

It is a transaction of a minimum quantity of 500,000 shares or a minimum value of Rs 5 crore between two parties, wherein they agree to buy or sell shares at an agreed price among themselves. The deal takes place through a separate trading window and they happen at the beginning of trading hours for duration of 35 minutes i.e. from 9.15 am to 9.50 am.

DATE	COMPANY	CLIENT	TRANSACTION TYPE	QUANTITY TRADED
17/4/23	Poonawalla Fincorp Ltd	ABSL UMBRELLA UCITS FUND PLC-INDIA FRONTLINE EQUITY FUND	Buy	356,123
17/4/23	Poonawalla Fincorp Ltd	PLUTUS WEALTH MANAGEMENT LLP	Buy	1,724,137
17/4/23	Poonawalla Fincorp Ltd	ADITYA BIRLA SUN LIFE MUTUAL FUND	Buy	625,137
17/4/23	Poonawalla Fincorp Ltd	ADITYA BIRLA SUN LIFE MUTUAL FUND	Buy	1,607,497
17/4/23	Poonawalla Fincorp Ltd	ADITYA BIRLA SUN LIFE MUTUAL FUND	Buy	893,053
17/4/23	Poonawalla Fincorp Ltd	PLUTUS WEALTH MANAGEMENT LLP	Buy	3,275,863
17/4/23	Poonawalla Fincorp Ltd	ADITYA BIRLA SUN LIFE MUTUAL FUND	Buy	357,221
17/4/23	Poonawalla Fincorp Ltd	ADITYA BIRLA SUN LIFE MUTUAL FUND	Buy	267,916
17/4/23	Poonawalla Fincorp Ltd	ADITYA BIRLA SUN LIFE MUTUAL FUND	Buy	178,611
17/4/23	Poonawalla Fincorp Ltd	ADITYA BIRLA SUN LIFE MUTUAL FUND	Buy	89,305

STOCK ORIENTED NEWS

Wipro Consumer Care and Lighting on Thursday announced its acquisition of Brahmins, a traditional vegetarian spice mix and ready-to-cook brand based in Kerala. This acquisition follows Wipro's recent purchase of Nirapara, and the company is now looking to establish a significant presence in the packaged foods segment. With this, the FMCG arm of IT giant Wipro has completed its 14th acquisition. By adding the Kerala-based brand Brahmins to its food business, Wipro aims to expand and consolidate its spices, breakfast, and ready-to-cook categories. This acquisition can increase the significant value of stocks.

Several listed companies announced their March quarter earnings today. Among them were ICICI Bank, which reported a 30% year-on-year jump in its net profit to Rs 9,121.87 crore. The company also announced a final dividend of Rs 8 per share. Meanwhile, Yes Bank net fell 45% YoY to Rs 202.43 crore in the reporting quarter

Infrastructure company PNC Infratech on April 21 said that it has received a Letter of Acceptance from the Ministry of Road Transport and Highways (MORTH) for a project worth Rs 819 crore. In a regulatory filing, the company mentioned that the project entails construction of a four-lane highway of NH-731A with paved shoulders in Uttar Pradesh on Hybrid Annuity Mode (Package-II). The project's construction period is 24 months from the appointed date, while the operation period is 15 years post construction

The company received the LoA after emerging as the lowest bidder (L1) in a ministry of road transport and highways highway project worth Rs 819 crore last month.

STOCK ORIENTED NEWS

JLR to accelerate EV push, commits 15 billion pound investment over next five years!

Tata Motors informed about its foreign subsidiary i.e. JLR planning to invest £15 billion over next 5 years amid accelerated push towards electrification in the luxury car segment globally. It plans to invest this sum in JLR's industrial footprint, vehicle programmes, autonomous, AI and digital technologies and people skills.

It also plans to open pre-bookings for first all-electric Range Rover later this year (likely launch in 2025) while first of three reimagined modern luxury electric Jaguars will be a 4-door GT (range at ~700 kms, indicative pricing at £1,00,000)

The capex committed by JLR over the next 5 years i.e. £3 billion per year is on a higher side amidst its usual capex trend of £2-2.5 billion per year. However with company retaining its financial goals i.e. cash positive balance sheet by FY25 (existing net debt at ~ £3 billion as of FY23 end) and double digit EBIT margin by FY26, makes us believe that volumes at the company and margin profile will substantially improve going forward (FY24-25).

Ace investor Rekha Rakesh Jhunjhunwala has added Sun Pharma Advanced Research Company to her portfolio, according to a BSE statement showing the shareholding pattern of the public shareholders. She bought 6,292,134 equity shares in the company, taking her stake to 1.94% at the end of the quarter ended March.

Her holding in the company is worth Rs 122 crore according to Trendlyne data.Shareholding of individual investors reflects in the 'Shareholding Pattern' of BSE listed companies on reaching 1% stake or above in the company.Sun Pharma Advanced Research Company (SPARC) is a clinical stage biopharmaceutical company formed in 2007 through a demerger from Sun Pharma. The company is into the business of specialty generics.

MARKET ANALYSIS

NIFTY 50 & BANK NIFTY

The bank nifty has been moving sideways for the past several days. It is clear from the chart below that the bank nifty is now trading sideways. If the Nifty breaks this square from below, it can easily fall to the levels of 41810-41570. If the Nifty breaks this square from above, it can rise to the levels of 42710 to 42945.

Therefore, this square must be broken before making any trades.

You can see bank nifty analysis: on 30 and 45 min timeframes.

Major resistance: 42948
Immediate Resistance: 42719-42720

Demand Zone: 41829.35-41567.55
Major demand zone: 39777-39216

Support: 41749.75 , 2nd Support: 40817.65

NIFTY IS CURRENTLY CLOSED AT A LEVEL OF 17618.90.
The most important support range for the NIFTY lies between levels 7579.70 and 17552.90.

If NIFTY breaks the trendline from the upside, which it is now following, a rise to the level of 17766 might be seen. If NIFTY breaks this demand zone, a correction to the level of 17491-17350 can easily be seen.

The upper side of the last downward channel pattern that the NIFTY was following was broken on April 5, 2023, and it may now serve as a level of support for the NIFTY.

You can see NIFTY Analysis on 1hr timeframe:

Supply zone 18083-18144
Immediate resistance:17766

Crucial demand zone: 17552-17580
Major demand zone: 16752-16873

Support: 17491.50 , 2nd Support: 17350

FACTS

STOCK MARKET

1

The New York Stock Exchange (NYSE) is the largest stock exchange in the world, with a market capitalization of over $22 trillion.

2

The stock market has historically provided higher returns than other forms of investment such as bonds or savings accounts.

3

The longest bull market in history lasted from 2009 to 2020, lasting for over a decade.

4

Many of the world's wealthiest individuals have made their fortunes through investing in the stock market.

5

The stock market is highly volatile, with prices often fluctuating rapidly in response to news and events.

MYTHS

STOCK MARKET

1. Investing in the stock market is just like gambling.

2. You need to be wealthy to invest in the stock market.

3. A company's stock price is a reflection of its financial health.

4. Only experts can invest successfully in the stock market.

5. The stock market is too risky for ordinary people to invest in.

QUOTES

RELATING TO STOCK MARKETS

- "The stock market is filled with individuals who know the price of everything, but the value of nothing." - Philip Fisher

- "The four most dangerous words in investing are: 'this time it's different.'" - Sir John Templeton

- "In the short run, the market is a voting machine, but in the long run, it is a weighing machine." - Benjamin Graham

- "The stock market is a device for transferring money from the impatient to the patient." - Warren Buffett
- "The stock market is a no-called-strike game. You don't have to swing at everything--you can wait for your pitch." - Warren Buffett
- "The stock market is a reflection of human nature, and human nature never changes." - Jesse Livermore
- “Always go against tide. Buy when others are selling and sell when others are buying.”- Rakesh Jhunjhunwala
- “Respect the market. Have an open mind. Know what to stake. Know when to take a loss. Be responsible.”- Rakesh Jhunjhunwala

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THE FINANCIAL LITERACY CELL

Shri Ram College of Commerce

University of Delhi North Campus, Maurice Nagar Delhi - 110007, INDIA